BUDGET HEARING - FY 2021 Budget Hearing

I. Presentation of the FY21 YHALE Budget

A. FY21 Budget Message from the Governing Board Chairperson

B. FY21 Board Chairperson Proposed Budget that has been approved by SCSC

C. Budget Projections For FY21

1. 14% cut mandated by GaDOE / SCSC
   a. All teacher salaries reduced by 5%
   b. Principal salary reduced by 6%
   b. One office position salary reduced by half
   c. One office position turned to part time
   d. Cut any office supplies and office furniture as much as possible
   e. Re-negotiated rent to be reduced by 55%

D. Cash Flow for 12 months July 2020 – June 2021

1. Goal to have positive cash flow each month

2. Ending Cash is positive by more than $100,000 by end of FY21